

HOWEY-IN-THE-HILLS FINANCIAL REPORT

Oct-21

<u>REVENUES</u>		<u>FYE</u> <u>2021</u>	<u>RECEIVED</u> <u>SINCE LAST REP.</u>	<u>RECEIVED</u> <u>YEAR-TO-DATE</u>	<u>ESTIMATED</u> <u>REVENUE</u>	<u>REVENUE</u> <u>TO BE RECEIVED</u>	<u>PERCENT</u> <u>RECEIVED</u>	<u>(PREV.</u> <u>YEAR)</u>	<u>DIFFERENCE</u> <u>FROM LAST REP.</u>
GENERAL		\$ 2,490,840.72		\$ 62,698.57	\$ 2,074,421.00	\$ 2,011,722.43	3%	0%	
POLICE ADV TRAINING		\$ 3,318.28		\$ 236.81	\$ 3,000.00	\$ 2,763.19	8%	0%	
WATER IMPACT FEES*		\$ 201,671.56		\$ -	\$ 50,000.00	\$ 50,000.00	0%	0%	
PARK IMPACT FEES*		\$ 93,591.14		\$ -	\$ 40,000.00	\$ 40,000.00	0%	0%	
POLICE IMPACT FEES*		\$ 101,152.17		\$ -	\$ 90,000.00	\$ 90,000.00	0%	0%	
INFRASTRUCTURE FUND		\$ 216,889.55		\$ 894.07	\$ 219,707.00	\$ 218,812.93	0%	8%	
BUILDING FUND				\$ -	\$ -	\$ -	#DIV/0!	~	
WATER/SANITATION FUND		\$ 1,067,854.09		\$ 182,630.61	\$ 1,126,500.00	\$ 943,869.39	16%	8%	
POLICE RETIREMENT		\$ 486,776.74		\$ 20,439.45	\$ 214,653.00	\$ 194,213.55	10%	~	
TOTALS		\$ 4,662,094.25		\$ 266,899.51	\$ 3,818,281.00	\$ 3,551,381.49	7%	2%	

*Subtotal for Impact Fees Revenues

\$ -

<u>EXPENDITURES</u>		<u>FYE</u> <u>2021</u>	<u>COMMITTED</u> <u>SINCE LAST REP.</u>	<u>COMMITTED</u> <u>YEAR-TO-DATE</u>	<u>CURRENT</u> <u>APPROPRIATION</u>	<u>AVAILABLE</u> <u>APPROPRIATION</u>	<u>PERCENT</u> <u>COMMITTED</u>	<u>(PREV.</u> <u>YEAR)</u>	<u>DIFFERENCE</u> <u>FROM LAST REP.</u>
GENERAL		\$ 1,963,604.45		\$ 173,544.26	\$ 2,074,421.00	\$ 1,900,876.74	8%	11%	
POLICE ADV TRAINING		\$ 1,950.82		\$ -	\$ 3,100.00	\$ 3,100.00	0%	0%	
WATER IMPACT FEES*		\$ 2,598.45		\$ -	\$ 54,000.00	\$ 54,000.00		~	
PARK IMPACT FEES*		\$ 11,675.00		\$ -	\$ 29,456.00	\$ 29,456.00		~	
POLICE IMPACT FEES*		\$ 31,022.45		\$ 32,450.48	\$ 78,600.00	\$ 46,149.52		~	
INFRASTRUCTURE FUND		\$ 108,974.72		\$ -	\$ 178,523.00	\$ 178,523.00	0%	3%	
BUILDING FUND				\$ -	\$ -	\$ -	#DIV/0!	~	
WATER/SANITATION FUND		\$ 921,015.41		\$ 38,950.94	\$ 1,125,769.00	\$ 1,086,818.06	3%	6%	
POLICE RETIREMENT		\$ 93,290.98		\$ -	\$ 79,438.00	\$ 79,438.00	0%	12%	
TOTALS		\$ 3,134,132.28		\$ 244,945.68	\$ 3,623,307.00	\$ 3,378,361.32	7%	9%	

*Subtotal for Impact Fees Expenditures

\$ 32,450.48

HOWEY IN THE HILLS

FINANCIAL REPORT

Sep-21

ACCOUNTS

151200			
Florida Prime Account			
STATE BOARD ADMINISTRATION BALANCE (usually comes in 2nd week of month)			
	SBA FUND A	\$	19,083.29
	INTEREST RECEIVED (APY 0.10%)	\$	1.38
	TOTAL	\$	19,084.67
101076			
SEACOAST MONEY MARKET ACCOUNT			
(RESERVES)	BEGINNING BALANCE	\$	658,288.20
	TRANSFERS IN (OUT)		
	INTEREST RECEIVED (APY 0.05%)	\$	27.95
	ENDING BALANCE	\$	658,316.15
101080			
SEACOAST #2 MONEY MARKET ACCOUNT			
(BISHOPS GATE)	BEGINNING BALANCE		2,925.80
Sinking Fund	TRANSFERS IN (OUT)		
	INTEREST RECEIVED (APY 0.01%)	\$	0.02
	ENDING BALANCE	\$	2,925.82
101005			
SEACOAST CHECKING ACCOUNT (Operating)			
Operating Checking	BEGINNING BALANCE	\$	2,534,082.43
	REVENUES DEPOSITED	\$	478,600.50
	TRANSFERS IN (OUT)		
	EXPENDITURES CLEARED	\$	(505,754.79)
	ENDING BALANCE	\$	2,506,928.14
101160			
SEASIDE MONEY MARKET ACCOUNT			
	BEGINNING BALANCE	\$	406,158.38
	TRANSFERS IN (OUT)		
	INTEREST RECEIVED (APY 0.10%)	\$	32.27
	ENDING BALANCE	\$	406,190.65
101110			
SEASIDE CHECKING ACCOUNT (Pays to Loan)			
	BEGINNING BALANCE	\$	33,070.06
	TRANSFERS IN (OUT)	\$	(2,997.30)
	DEPOSITED	\$	-
	ENDING BALANCE	\$	30,072.76
101120			
SEASIDE SRF LOAN SWEEP ACCOUNT			
	BEGINNING BALANCE	\$	2,490.97
	TRANSFERS IN (OUT)	\$	72,314.68
	EXPENDITURES CLEARED	\$	(72,314.68)
	ENDING BALANCE	\$	2,490.97
	TOTAL	\$	3,626,009.16

United Community Bank (renamed from Seaside)

LOANS

SEASIDE SMALL BUSINESS LOAN (4.75% interest)		
	BEGINNING BALANCE	\$ 79,313.66
	TRANSFERS IN (OUT)	\$ (2,997.30)
	ALLOCATED TO PRINCIPAL	\$ 2,641.53
	ALLOCATED TO INTEREST	\$ (355.77)
	ENDING BALANCE	\$ 76,672.13
FDEP SRF LOAN (2.71%/2.12% interest)*		
	BEGINNING BALANCE	\$ 1,431,124.96
	TRANSFERS IN (OUT)	
	ALLOCATED TO PRINCIPAL	53846.57
	ALLOCATED TO INTEREST	18468.11
	ENDING BALANCE	\$ 1,377,278.39

*payments of \$72,314.68 are made in April and Oct. and will continue until 2032

TOTAL \$ 1,453,950.52

HOWEY-IN-THE-HILLS FINANCIAL REPORT (Previous Month)

Sep-21

(revenues and expenditures updated one month after initial report completion)

<u>REVENUES</u>	<u>Carry</u>	<u>FYE</u>	<u>RECEIVED</u>	<u>RECEIVED</u>	<u>ESTIMATED</u>	<u>REVENUE</u>	<u>PERCENT</u>	<u>DIFFERENCE</u>
	<u>Forward</u>	<u>2020</u>	<u>SINCE LAST REP.</u>	<u>YEAR-TO-DATE</u>	<u>REVENUE</u>	<u>TO BE RECEIVED</u>	<u>RECEIVED</u>	<u>LAST REP.</u>
GENERAL	\$ 684,968	\$ 2,229,221.99	\$ -	\$ 2,490,840.72	\$ 1,560,502.00	\$ (930,338.72)	160%	0%
POLICE ADV TRAINING		\$ 8,170.99	\$ -	\$ 3,318.28	\$ 11,000.00	\$ 7,681.72	30%	0%
WATER IMPACT FEES*	\$ 523,134	\$ 56,732.36	\$ -	\$ 201,671.56	\$ 55,000.00	\$ (146,671.56)	367%	0%
PARK IMPACT FEES*	\$ 199,067	\$ 18,901.14	\$ -	\$ 93,591.14	\$ 20,000.00	\$ (73,591.14)	468%	0%
POLICE IMPACT FEES*	\$ 199,161	\$ 20,016.01	\$ -	\$ 101,152.17	\$ 20,000.00	\$ (81,152.17)	506%	0%
INFRASTRUCTURE FUND			\$ -	\$ 216,889.55	\$ 165,000.00	\$ (51,889.55)	131%	0%
BUILDING FUND								
WATER/SANITATION FUND		\$ 1,170,542.18	\$ -	\$ 1,067,854.09	\$ 924,800.00	\$ (143,054.09)	115%	0%
POLICE RETIREMENT		\$ 233,581.88	\$ -	\$ 486,776.74	\$ 199,500.00	\$ (287,276.74)	244%	0%
TOTALS		\$ 3,737,166.55	\$ -	\$ 4,662,094.25	\$ 2,955,802.00	\$ (1,706,292.25)	158%	0%

*Subtotal for Impact Fees Revenues \$ 396,414.87

<u>EXPENDITURES</u>	<u>FYE</u>	<u>COMMITTED</u>	<u>COMMITTED</u>	<u>CURRENT</u>	<u>AVAILABLE</u>	<u>PERCENT</u>	<u>DIFFERENCE</u>
	<u>2020</u>	<u>SINCE LAST REP.</u>	<u>YEAR-TO-DATE</u>	<u>APPROPRIATION</u>	<u>APPROPRIATION</u>	<u>COMMITTED</u>	<u>LAST REP.</u>
GENERAL	\$ 2,389,455.16	\$ 148,333.41	\$ 1,963,604.45	\$ 1,560,503.00	\$ (403,101.45)	126%	0%
POLICE ADV TRAINING		\$ -	\$ 1,950.82	\$ 2,600.00	\$ 649.18	75%	0%
WATER IMPACT FEES*		\$ -	\$ 2,598.45	\$ -	\$ (2,598.45)		
PARK IMPACT FEES*	\$ 22,080.79	\$ -	\$ 11,675.00	\$ -	\$ (11,675.00)		
POLICE IMPACT FEES*			\$ 31,022.45	\$ -	\$ (31,022.45)		
INFRASTRUCTURE FUND		\$ -	\$ 108,974.72	\$ 161,700.00	\$ 52,725.28	67%	0%
BUILDING FUND					\$ -	#DIV/0!	#DIV/0!
WATER/SANITATION FUND	\$ 723,814.63	\$ -	\$ 921,015.41	\$ 876,053.00	\$ (44,962.41)	105%	0%
POLICE RETIREMENT	\$ 73,563.07	\$ -	\$ 93,290.98	\$ 65,100.00	\$ (28,190.98)	143%	0%
TOTALS	\$ 3,208,913.65	\$ 148,333.41	\$ 3,134,132.28	\$ 2,665,956.00	\$ (468,176.28)	118%	0%

*Subtotal for Impact Fees Expenditures \$ 45,295.90