

HOWEY-IN-THE-HILLS FINANCIAL REPORT

Jul-21

<u>REVENUES</u>	<u>Carry Forward</u>	<u>FYE 2020</u>	<u>RECEIVED SINCE LAST REP.</u>	<u>RECEIVED YEAR-TO-DATE</u>	<u>ESTIMATED REVENUE</u>	<u>REVENUE TO BE RECEIVED</u>	<u>PERCENT RECEIVED</u>	<u>(PREV. YEAR)</u>	<u>MONTHLY DIFFERENCE</u>
GENERAL	\$ 684,968	\$ 2,229,221.99	\$ 118,901.08	\$ 2,168,456.25	\$ 1,560,502.00	\$ (607,954.25)	139%	82%	8%
POLICE ADV TRAINING		\$ 8,170.99	\$ -	\$ 3,081.95	\$ 11,000.00	\$ 7,918.05	28%	16%	0%
WATER IMPACT FEES*	\$ 523,134	\$ 56,732.36	\$ -	\$ 66,186.30	\$ 55,000.00	\$ (11,186.30)	120%	94%	0%
PARK IMPACT FEES*	\$ 199,067	\$ 18,901.14	\$ -	\$ 27,480.40	\$ 20,000.00	\$ (7,480.40)	137%	95%	0%
POLICE IMPACT FEES*	\$ 199,161	\$ 20,016.01	\$ -	\$ 30,729.86	\$ 20,000.00	\$ (10,729.86)	154%	95%	0%
INFRASTRUCTURE FUND			\$ 33,265.83	\$ 176,396.89	\$ 165,000.00	\$ (11,396.89)	107%	~	20%
WATER/SANITATION FUND		\$ 1,170,542.18	\$ 95,041.90	\$ 841,400.00	\$ 924,800.00	\$ 83,400.00	91%	78%	10%
POLICE RETIREMENT		\$ 233,581.88	\$ 13,000.73	\$ 471,610.19	\$ 199,500.00	\$ (272,110.19)	236%	~	7%
TOTALS		\$ 3,737,166.55	\$ 260,209.54	\$ 3,785,341.84	\$ 2,955,802.00	\$ (829,539.84)	128%		9%

*Subtotal for Impact Fees Revenues \$ 124,396.56

<u>EXPENDITURES</u>	<u>FYE 2020</u>	<u>COMMITTED SINCE LAST REP.</u>	<u>COMMITTED YEAR-TO-DATE</u>	<u>CURRENT APPROPRIATION</u>	<u>AVAILABLE APPROPRIATION</u>	<u>PERCENT COMMITTED</u>	<u>(PREV. YEAR)</u>	<u>DIFFERENCE FROM LAST REP.</u>
GENERAL	\$ 2,389,455.16	\$ 148,322.68	\$ 1,500,390.64	\$ 1,560,503.00	\$ 60,112.36	96%	79%	10%
POLICE ADV TRAINING		\$ -	\$ -	\$ 2,600.00	\$ 2,600.00	0%	0%	0%
WATER IMPACT FEES*		\$ -	\$ 2,598.45	\$ -	\$ (2,598.45)			
PARK IMPACT FEES*	\$ 22,080.79	\$ -	\$ 1,675.00	\$ -	\$ (1,675.00)			
POLICE IMPACT FEES*		\$ 4,650.00	\$ 12,772.45	\$ -	\$ (12,772.45)			
INFRASTRUCTURE FUND		\$ 15,730.00	\$ 108,974.72	\$ 161,700.00	\$ 52,725.28	67%	~	10%
WATER/SANITATION FUND	\$ 723,814.63	\$ 74,971.96	\$ 701,089.81	\$ 876,053.00	\$ 174,963.19	80%	77%	9%
POLICE RETIREMENT	\$ 73,563.07	\$ 7,954.99	\$ 74,433.94	\$ 65,100.00	\$ (9,333.94)	114%	~	12%
TOTALS	\$ 3,208,913.65	\$ 251,629.63	\$ 2,401,935.01	\$ 2,665,956.00	\$ 264,020.99	90%		9%

*Subtotal for Impact Fees Expenditures \$ 17,045.90

HOWEY IN THE HILLS **FINANCIAL REPORT** **Jul-21**

ACCOUNTS

151200

Florida Prime Account (APY 0.10%)

STATE BOARD ADMINISTRATION BALANCE (usually comes in 2nd week of month)

SBA FUND A	\$	19,077.09
SBA FUND B	\$	-
TOTAL	\$	19,077.09

101076

SEACOAST MONEY MARKET ACCOUNT

(RESERVES)	BEGINNING BALANCE	\$	658,205.24
	TRANSFERS IN (OUT)		
	INTEREST RECEIVED (APY 0.05%)	\$	27.95
	ENDING BALANCE	\$	658,233.19

101080

SEACOAST #2 MONEY MARKET ACCOUNT

(BISHOPS GATE)	BEGINNING BALANCE		2,925.72
Sinking Fund	TRANSFERS IN (OUT)		
	INTEREST RECEIVED (APY 0.01%)	\$	0.03
	ENDING BALANCE	\$	2,925.75

101005

SEACOAST CHECKING ACCOUNT (Operating)

Operating Checking	BEGINNING BALANCE	\$	2,561,232.99
	REVENUES DEPOSITED	\$	243,271.24
	TRANSFERS IN (OUT)		
	EXPENDITURES CLEARED	\$	(294,322.33)
	ENDING BALANCE	\$	2,510,181.90

101160

SEASIDE MONEY MARKET ACCOUNT

	BEGINNING BALANCE	\$	406,056.03
	TRANSFERS IN (OUT)		
	INTEREST RECEIVED (APY 0.10%)	\$	33.37
	ENDING BALANCE	\$	406,089.40

101110

SEASIDE CHECKING ACCOUNT (Pays to Loan)

	BEGINNING BALANCE	\$	6,061.96
	TRANSFERS IN (OUT)	\$	(2,997.30)
	EXPENDITURES CLEARED		
	ENDING BALANCE	\$	3,064.66

101120

SEASIDE SRF LOAN SWEEP ACCOUNT

	BEGINNING BALANCE	\$	2,490.97
	TRANSFERS IN (OUT)		
	EXPENDITURES CLEARED		
	ENDING BALANCE	\$	2,490.97

TOTAL \$ 3,602,062.96

LOANS

SEASIDE SMALL BUSINESS LOAN (4.75% interest)

BEGINNING BALANCE	\$	87,238.25
TRANSFERS IN (OUT)	\$	(2,997.30)
ALLOCATED TO PRINCIPAL	\$	2,641.53
ALLOCATED TO INTEREST	\$	(355.77)
ENDING BALANCE	\$	84,596.72

FDEP SRF LOAN (2.71%/2.12% interest)*

BEGINNING BALANCE	\$	1,431,124.96
TRANSFERS IN (OUT)		
ALLOCATED TO PRINCIPAL		0
ALLOCATED TO INTEREST		
ENDING BALANCE	\$	1,431,124.96

*payments of \$72,314.68 are made in April and Oct. and will continue until 2032

TOTAL \$ 1,515,721.68